

REVISION IN CREDIT RATING DURING MARCH 2022

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating				
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency	
1	Nayara Energy Limited	INE011A07115	CARE AA /Stable	30-07-21	CARE	CARE AA (CWN)	CARE	05-03-22	https://www.careratings.com/upload/CompanyFiles/PR/05032022064831_Nayara_Energy_Limited.pdf	
2	North Eastern Electric Power Corp. Ltd.	INE636F07167	[ICRA]AA /Positive	07-06-21	ICRA	[ICRA]AA+ /Stable	ICRA	08-03-22	https://www.icra.in/Rationale/ShowRationaleReport?Id=10442	
3	North Eastern Electric Power Corp. Ltd.	INE636F07175	[ICRA]AA /Positive	07-06-21	ICRA	[ICRA]AA+ /Stable	ICRA	08-03-22		
4	North Eastern Electric Power Corp. Ltd.	INE636F07241	[ICRA]AA /Positive	07-06-21	ICRA	[ICRA]AA+ /Stable	ICRA	08-03-22		
5	Capsave Finance Private Limited	INE0DBJ07028	CRISIL A-/Positive	20-09-21	CRISIL	CRISIL A/Stable	CRISIL	09-03-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/CapsaveFinancePrivateLimited_March%2009.%202022_RR_289556.html	
6	Capsave Finance Private Limited	INE0DBJ07044	CRISIL A-/Positive	20-09-21	CRISIL	CRISIL A/Stable	CRISIL	09-03-22		
7	Capsave Finance Private Limited	INE0DBJ07036	CRISIL A-/Positive	20-09-21	CRISIL	CRISIL A/Stable	CRISIL	09-03-22		
8	Capsave Finance Private Limited	INE0DBJ07051	CRISIL A-/Positive	20-09-21	CRISIL	CRISIL A/Stable	CRISIL	09-03-22		
9	Capsave Finance Private Limited	INE0DBJ07069	CRISIL A-/Positive	20-09-21	CRISIL	CRISIL A/Stable	CRISIL	09-03-22		
10	Capsave Finance Private Limited	INE0DBJ07077	CRISIL PPMLD A- r /Positive	20-09-21	CRISIL	CRISIL PPMLD A r /Stable	CRISIL	09-03-22		
11	Capsave Finance Private Limited	INE0DBJ07085	CRISIL PPMLD A- r /Positive	20-09-21	CRISIL	CRISIL PPMLD A r /Stable	CRISIL	09-03-22		
12	Nayara Energy Limited	INE011A07115	CARE AA (CWN)	05-03-22	CARE	CARE AA- (CWD)	CARE	17-03-22		
13	Bharti Axa General Insurance Company Limited	INE513L08024	BWR AA /Credit Watch with Developing Implications	31-03-2021	BWR	Withdrawn	BWR	17-03-2022		https://www.brickworkratings.com/Admin/PressRelease/Bharti-Axa-General-Insurance-Company-17Mar2022.pdf
14	Dvara Kshetriya Gramin Financial Services Pvt Ltd	INE179P08017	[ICRA]BBB /Stable	20-8-21	ICRA	Withdrawn	ICRA	23-3-22		https://www.icra.in/Rationale/ShowRationaleReport?Id=10710
15	Dvara Kshetriya Gramin Financial Services Pvt Ltd	INE179P08025	[ICRA]BBB /Stable	20-8-21	ICRA	Withdrawn	ICRA	23-3-22		
16	Radiant Polymers Private Limited	INE007Z07045	CRISIL B+/Stable	14-04-21	CRISIL	CRISIL BB-/Stable	CRISIL	28-03-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/RadiantPolymersPrivateLimited_March%2028.%202022_RR_289106.html	
17	Radiant Polymers Private Limited	INE007Z07052	CRISIL B+/Stable	14-04-21	CRISIL	CRISIL BB-/Stable	CRISIL	28-03-22		